

# MINUTES OF THE MOVING KING COUNTY RESIDENTS FORWARD

## BOARD OF DIRECTORS

Monday, December 16, 2019

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### I. CALL TO ORDER

The annual meeting of the Board of Directors of Moving King County Residents Forward (MKCRF) was held on Monday, December 16, 2019 at the, at the King County Housing Authority, 700 Andover Park West, Tukwila, WA at 10:16 a.m.

### II. ROLL CALL

**Present:** Board of Directors: Doug Barnes, Susan Palmer, Michael Brown, John Welch, TerryLynn Stewart and Secretary of the Corporation, Stephen Norman.

### III. PUBLIC COMMENT

No Public Comment.

### IV. APPROVAL OF MINUTES

#### A. September 16, 2019 Board Meeting Minutes

On motion by Director Susan Palmer and seconded by Director John Welch, the Board of Directors unanimously approved the September 16, 2019 MKCRF Meeting Minutes.

### V. RESOLUTIONS FOR DISCUSSION AND POSSIBLE ACTION

#### A. Resolution No. 32 - Adoption of the Calendar Year 2020 Operating and Capital Budgets

Craig Violante, Director of Finance briefly stated what MKCRF is as he explained the budget.

These 509 housing units were previously part of the Public Housing program. They were disposed of to Moving King County Residents Forward, which is a 501C(3) non-profit organization. The transition from public housing to project based Section 8 resulted in higher subsidy levels for the properties. As a result, these properties generate excess cash flow.

On motion by Director Michael Brown and seconded by Director John Welch, the Board of Directors unanimously approved Resolution No. 32.

### VI. BRIEFINGS AND REPORTS

#### A. Third Quarter 2019 Financial Report for MKCRF and MKCRF – Owned Properties

Craig Violante, Director of Finance, gave a detailed explanation on the reports.

Money was used to fund 13 out of the 19 upgrades that were completed and the unit upgrade program was adopted in 2006. This is 74% of the units.

### VII. BOARD OF DIRECTORS COMMENTS

None.

**VIII. ADJOURNMENT**

Director Susan Palmer moved and Director TerryLynn Stewart seconded the motion.  
The meeting was officially adjourned at 10:21 a.m.

**MOVING KING COUNTY RESIDENTS FORWARD**

  
**DOUGLAS J. BARNES**  
**President**

  
**STEPHEN J. NORMAN**  
**Secretary of the Corporation**